

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 28, 2004
Maturity Date: January 27, 2005
CUSIP Number: 912795RX1

High Rate: 1.855% Investment Rate 1/: 1.890% Price: 99.531097

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 74.77%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,506,023	\$ 19,050,043
Noncompetitive	1,533,846	1,533,846
FIMA (noncompetitive)	416,200	416,200
SUBTOTAL	38,456,069	21,000,089 2/
Federal Reserve	6,918,644	6,918,644
TOTAL	\$ 45,374,713	\$ 27,918,733

Median rate 1.840%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.830%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,456,069 / 21,000,089 = 1.83

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,159,683,000